

SUPPLY CHAIN

Agora Group has a portfolio of very diverse products and services. Businesses of Agora Group publish press, develop and manage internet portals, web services and mobile applications, conduct radio, cinema and restaurant operations, produce and distribute films, deliver advertising and printing services, etc. Among Agora Group's partners are business organizations as well as individuals. Self-imposed and external regulations (codes, good practices, by-laws) observed by the company ensure high quality of services and products that reach clients and customers and reflect Agora Group's approach in this area.

SUPPLY CHAIN

AGORA GROUP



RELATIONS WITH SUPPLIERS

In relations with suppliers we observe Code of Conduct for Suppliers and Contractors of Agora, published on agora.pl, with key rules of cooperation for suppliers and contractors. Contractors of Agora have been obliged to read and observe the regulations listed in the document. (More in Ethics section).

<https://www.agora.pl/odpowiedzialny-biznes#slide-etyka> Due to the diverse and segmented operations of different entities of Agora Group, the group has not developed a single formal document outlining the rules for dealing with business partners, contractors and suppliers. Agora has implemented a set of tender procedures, a protocol for signing contracts between Agora and other parties and other documents regulating different types of business relationships, such as for instance Selection Procedure for Service and Product Suppliers by Agora Group Administration Department.

OBLIGATIONS TOWARDS CONTRACTORS

Our relations with stakeholders are based on fair treatment and partnership. We oblige ourselves to fulfil our contracts and obligations faithfully and responsibly and in compliance with the law.

- Trade liabilities do not bear interest and are usually settled within 14-60 days.
- Liabilities from taxes, duties and insurance premiums do not bear interest and calculated monthly as specified in payment terms.
- Current liabilities include liabilities payable to associated entities.

Efficiency ratios for inventory turnover, debtors and creditors days

Wskaźniki efektywności w ramach szybkości obrotów zobowiązań i należności oraz zapasów

Effectiveness	2019	2018	YOY
Inventory turnover	12 days	16 days	↓ 25.0%

AGORA Report 2019

Effectiveness	2019	2018	YOY
Debtors days	61 days	65 days	↓ 6.2%
Creditors days	31 days	31 days	↑ 3.2%

Source: Consolidated Financial Statements of Agora Group according to MSSF 2019.